

IMPERIAL PETROLEUM RECOVERY CORPORATION'S MANAGEMENT TEAM ADDRESSES SHAREHOLDERS

August 8, 2005 - Houston, Texas - Alan Springer (Chairman and CEO) reveals current activities within Imperial Petroleum Recovery Corporation (IPRC) to bring company's SEC filings current and plans for developing the business. A five step process was created to improve the company's financial position, introduce the technology to the marketplace and create shareholder value.

The Company's management team significantly changed in January 2004. The Board of Directors approved the selection of Alan Springer as Chairman and CEO and Edward Gaiennie as Chief Financial Officer. Both individuals had previously served on IPRC's Board of Directors and were tasked with implementing a business model consisting of five critical elements:

1. Raise Capital
2. Settle Prior Obligations
3. Bring SEC Filings Up-To-Date
4. Establish Strategic Relationships
5. Develop New MST Applications

Raise Capital. Current management has raised over \$1.5 million thru a series of private placements. These dollars were utilized to keep the company operational, although a series of cost cutting and employee reductions were required to spread these dollars over the established time-line between receipt of investment dollars and expected generation of revenue.

Settle Prior Obligations. Major IPRC investors and investment groups were approached to restructure their debt and equity positions within IPRC and accepted the restructuring plan.

Bring SEC Filings Up-To-Date. IPRC is in the process of completing its comprehensive 8K, 10-KSB and 10-QSB filings.

Establish Strategic Relationships. The Company is in discussions with a global provider of turnkey, value-added engineering design, procurement, construction, maintenance, and operations services supporting the petrochemical, refining and gas processing industries. There is interest in providing services to IPRC relating to the Microwave Separation Technology.

New MST Applications. The Company has identified additional technical opportunities for its MST in applications involving biodiesel, bilge water, and environmental hydrocarbon clean-up. A test is currently being conducted to validate the impact of the MST on increasing the biodiesel production process, thus adding production capacity to existing operations.

IPRC is the leading provider of an innovative microwave technology designed to treat and eliminate hydrocarbon emulsions that are an ever increasing global problem. IPRC's patented and proven Microwave Separation Technology (MST) provides a clean, cost effective and efficient solution for eliminating petroleum-generated emulsions that reduce production. IPRC is based in Houston, Texas and is currently traded on the OTC Bulletin Board under the stock symbol IREC.

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Certain statements in this release are forward-looking. While these statements reflect the Company's beliefs, they are subject to uncertainties and risks that could cause actual results to differ materially.